

# **COMPASS HOUSE**

FREEHOLD STREET, BLYTH, NORTHUMBERLAND, NE24 2BA

### PROPERTY SPECIFICATION

Semi-detached office traditional brick
 Kitchen facilities

and block

tion

Meeting and interview rooms
 Car parking spaces

Air conditioning
 448.93 sq m / 4,832 sq ft

**GUIDE PRICE £250,000 / MAY LET POA** 

#### **LOCATION**

Blyth is a thriving coastal town in Northumberland, located just 10 miles north of Newcastle upon Tyne. With a population of around 37,000, Blyth serves a wider catchment area, including approximately 120,000 people in the Blyth Valley. The town is easily accessible via the A189 and A1, providing excellent transport links. Blyth is known for its rich maritime history and is currently undergoing a £90m regeneration programme funded by the Future High Street Fund, Town Deal and Levelling Up Fund.

#### **SITUATION**

Compass House, located on Freehold Street, offers an edge of town location just a short distance from Blyth town centre. The property benefits from access to the A189 and A1, ensuring great connectivity. Blyth's amenities include supermarkets, cafes, and Blyth Beach.

#### **DESCRIPTION**

The property compromises a unique semi- detached, three storey office building. Internally the property provides a variety of different office suites as well as meeting rooms, interview rooms and storage. There is also a staff breakout area/kitchen along with male, and female W/C facilities.

The property benefits from 4 designated car parking spaces. There is an all day public car park nearby.

#### **ACCOMMODATION**

The property includes the following net internal areas:

Name	M²	Ft²
Ground Floor	132.78	1,430
First Floor	138.74	1,493
Second Floor	177.41	1,910
Total	448.93	4,832





#### **COVENANTS**

There is a historic restrictive covenant in place not to use the property for any purpose other than an office. Further information available on request.

#### RATING ASSESSMENT

The rating valuable of the property appearing on the Valuation Office Agency website as of April 2023 is as follows:

Rateable Value	£	
Compass House	£24,000	

The Small Business Rate for the year 2024/2025 is 49.9 pence in the pound

#### **TERMS**

Offers are invited in the region of £250,000 for the freehold interest in the property.

Letting price on application.

#### **TENURE**

The property is to be sold freehold with vacant possession.

#### **ANTI-MONEY LAUNDERING**

In accordance with anti-money laundering regulations, two forms of identification and confirmation of the source of funding will be required from the successful purchaser.

#### **LEGAL AND SURVEYING FEES**

Each party to bear their own legal costs incurred in the transaction. The purchaser is responsible for their costs incurred. The purchaser is also required to pay a contribution towards the vendors reasonable legal and surveyors fees equating to 2% of the purchase price, payable on legal completion.

#### VAT

All figures are exclusive of VAT where chargeable.

#### **ENERGY PERFORMANCE**

The property has an EPC rating of B which is valid until 31st December 2033.

#### WHAT3WORDS

Every three metre square of the world has been given a unique combination of three words. A free App is available for iOS and Android smartphones and using the unique sequence of words below you will be able to pinpoint this property.

#### ///since.share.bond

#### **VIEWINGS**

Viewings are strictly by prior appointment with GFW. Please contact either:

#### Kristian Sorensen

07586 128 092 / kristiansorensen@georgefwhite.co.uk

#### **Danielle Clough**

07590 183 178 / danielleclough@georgefwhite.co.uk

#### **IMPORTANT NOTICE**

Every care has been taken with the preparation of these particulars, but they are for general guidance only and complete accuracy cannot be guaranteed. If there is any point, which is of particular importance professional verification should be sought. All dimensions/boundaries are approximate. The mention of fixtures, fittings &/or appliances does not imply they are in full efficient working order. Photographs are provided for general information and you may not republish, retransmit, redistribute or otherwise make the material available to any party or make the same available on any website. These particulars do not constitute a contract or part of a contract.





Produced on Land App, Feb 11, 2025.

## **LOCATION PLAN**

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Not to scale. For illustration purposes only.

